

## HOLIDAY COVE RV RESORT

### Estimated Year 2008 Budget

01/01/08 - 12/31/08

Expense Category	Annual	Quarterly	Monthly
<b>Without Reserves</b>			
Management Fees	N/A	N/A	N/A
Administrative Supplies (Phones/Supplies/Copying)	\$ 6,000	\$ 1,500	\$ 500
Water & Sewer Maintenance	\$ 28,800	\$ 7,200	\$ 2,400
Labor for Trash/Clean/Maintenance	\$ 6,000	\$ 1,500	\$ 500
Pool Maintenance	\$ 3,600	\$ 900	\$ 300
Electric (Common Area approx. 48% of total current)	\$ 19,200	\$ 4,800	\$ 1,600
Cable Television to each site	\$ 25,000	\$ 6,250	\$ 2,083
Maintenance Supplies	\$ 8,500	\$ 2,125	\$ 708
Phone Lines 2	\$ 480	\$ 120	\$ 40
Wireless Internet	\$ 3,000	\$ 750	\$ 250
Propane			
Hot Water & Pool Heating	\$ 8,000	\$ 2,000	\$ 667
Laundry	\$ 2,400	\$ 600	\$ 200
Permits	\$ 1,000	\$ 250	\$ 83
Insurance	\$ 7,000	\$ 1,750	\$ 583
Accounting	\$ 2,400	\$ 600	\$ 200
Legal	\$ 2,400	\$ 600	\$ 200
Taxes upon Association Property (approx. 48% of total current taxes)	\$ 26,880	\$ 6,720	\$ 2,240
Taxes on Leased Areas	N/A	N/A	N/A
Other Miscellaneous Expenses	\$ 2,400	\$ 600	\$ 200
Fees Payable to the Division	\$ 360	\$ 90	\$ 30
Security Provisions	N/A	N/A	N/A
<b>Total Operating Expenses without Reserves:</b>	<b>\$ 153,420</b>	<b>\$ 38,355</b>	<b>\$ 12,785</b>
<b>Per Site</b>	<b>\$ 1,582</b>	<b>\$ 395</b>	<b>\$ 132</b>
<b>Reserves</b>			
Roof	\$ 883	\$ 294	\$ 74
Electrical Systems	\$ 32,000	\$ 10,667	\$ 2,667
Sewer Systems	\$ 2,000	\$ 501	\$ 167
Pavement/Resurfacing/Parking	\$ 7,000	\$ 1,750	\$ 583
Plumbing	\$ 1,000	\$ 333	\$ 83
Swimming Pool	\$ 2,500	\$ 625	\$ 208
<b>Total Operating Expenses with Reserves:</b>	<b>\$ 45,383</b>	<b>\$ 14,170</b>	<b>\$ 3,783</b>
<b>Per Site</b>	<b>\$ 468</b>	<b>\$ 146</b>	<b>\$ 39</b>
<b>Total Operating Budget:</b>	<b>\$ 198,803</b>	<b>\$ 52,525</b>	<b>\$ 16,568</b>